

Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities

Whereas, Section 2256.008, Texas Government Code, as amended, requires the treasurer, chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a local government to attend an investment training session from an independent source approved by the governing body of the local government or a designated investment committee, within 12 months after taking office or assuming duties and not less than once in a two-year period thereafter;

Whereas, the Texas Association of School Boards, Inc. (“TASB”), First Public, LLC (“First Public”), the Texas Association of School Administrators (“TASA”), and the Texas Association of School Business Officials (“TASBO”) provide investment training sessions relating to investment responsibilities under Section 2256.008; and

Whereas, the governing body of this local government wishes to approve TASB, First Public, TASA, and TASBO as independent sources of instruction to provide investment training sessions required by Section 2256.008;

Now, therefore, be it resolved by the governing body of this local government as follows:

Section 1. Approval of Independent Sources of Instruction. TASB, First Public, TASA, and TASBO are hereby approved as independent sources of instruction relating to investment responsibilities for the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of this local government, as required by Section 2256.008, Texas Government Code, as amended.

Section 2. Public Meeting. It is hereby found, determined and declared that proper written notice of the date, time, place and subject of the meeting at which this resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the governing body for the time required by law preceding this meeting, as required by the Open Meetings Act (Chapter 551, Texas Government Code), and that this meeting has been open to the public as required by law at all times during which this resolution and the subject matter hereof has been discussed, considered and formally acted upon. The governing body further ratifies, approves and confirms such written notice and the contents and posting hereof.

Finally passed and adopted on this date: _____.

Presiding Officer of Governing Body

Attest:

Secretary of Governing Body

Seal